

[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**RE: Notice of Rate Lock Extension Denial**

Loan Number: [Loan Number]  
Property Address: [Property Address]

Dear [Borrower Name],

We are writing to formally notify you that your request for a rate lock extension on the above-referenced loan application has been denied.

Your current interest rate lock is set to expire on: **[Expiration Date]**.

The decision to deny the extension was based on the following reason(s):

- [Insert Reason, e.g., Maximum extension limit reached]
- [Insert Reason, e.g., Failure to meet secondary market requirements]
- [Insert Reason, e.g., Documentation not provided within the required timeframe]

Because the extension has been denied, your interest rate will no longer be protected after the expiration date. If your loan does not close and fund by this date, your interest rate will be subject to current market pricing at the time of closing.

Please contact your Loan Officer, [Officer Name], at [Phone Number] or [Email Address] to discuss the next steps for your loan application or to obtain current market rate information.

Sincerely,

[Name of Sender/Lender]  
[Company Name]  
[Department]