

[Date]

[Borrower Name]
[Co-Borrower Name]
[Mailing Address]
[City, State, Zip Code]

Subject: URGENT: Your Mortgage Interest Rate Lock is Expiring

Dear [Borrower Name],

This letter is to inform you that the interest rate lock on your mortgage application for the property located at [Property Address] is scheduled to expire on **[Expiration Date]**.

Current Lock Details:

- Loan Number: [Loan Number]
- Locked Interest Rate: [Rate]%
- Expiration Date: [Expiration Date]

To maintain this interest rate, your loan must close and fund on or before the expiration date listed above. If your loan does not close by this date, your interest rate may be subject to current market fluctuations, which could result in a higher rate and increased monthly payments.

If you anticipate that your closing will take place after the expiration date, please contact me immediately to discuss your options, which may include a rate lock extension (subject to applicable fees).

Please let us know if there are any outstanding documents or information required from your end to ensure a timely closing.

Sincerely,

[Loan Officer Name]
[Company Name]
[Phone Number]
[Email Address]