

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Mortgage Rate Lock Confirmation

Dear [Borrower Name],

This letter confirms that we have locked the interest rate for your mortgage application based on the terms listed below:

- **Loan Number:** [Loan Number]
- **Property Address:** [Property Address]
- **Interest Rate:** [Rate]%
- **Loan Program:** [Loan Type, e.g., 30-Year Fixed]
- **Lock Date:** [Date Lock Started]
- **Lock Expiration Date:** [Expiration Date]
- **Lock Term:** [Number of Days] Days
- **Points:** [Number of Points]

The interest rate is guaranteed through the expiration date, provided that your loan closes and funds on or before [Expiration Date]. Please note that this rate lock is subject to final underwriting approval and verification of the information provided in your application.

Any changes to the loan amount, loan program, or property appraisal value may affect the terms of this lock. If your loan does not close by the expiration date, the rate may be subject to current market conditions.

If you have any questions regarding this confirmation, please contact your Loan Officer at [Loan Officer Phone/Email].

Sincerely,

[Loan Officer Name]
[Lender Name]