

**Date:** [Insert Date]

**To:** [Lender Name]

**Address:** [Lender Address]

**Loan Number:** [Insert Loan Number]

## Rate Lock Fee Collection Authorization

I/We, [Borrower Name(s)], hereby authorize [Lender Name] to collect a Rate Lock Fee in the amount of \$[Insert Amount] to secure an interest rate of [Insert Rate]% for a period of [Insert Number] days.

I/We understand and agree to the following terms:

- The fee will be collected via [Credit Card / Bank Draft / Check].
- This fee is non-refundable unless the loan is denied by the lender through no fault of the borrower.
- The rate lock is subject to final underwriting approval and property appraisal.
- Failure to close the loan within the lock period may result in the expiration of the rate and loss of the fee.

### Payment Information:

Cardholder Name: [Insert Name]

Card Type: [Insert Type]

Card Number (Last 4 Digits): [Insert Digits]

Expiration Date: [MM/YY]

By signing below, I/we acknowledge that I/we have read, understood, and accepted the terms of this Rate Lock Fee Collection Authorization.

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**Borrower Signature**

Date: [Insert Date]

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**Co-Borrower Signature (if applicable)**

Date: [Insert Date]