

[Company Name]
[Company Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Notification of Interest Rate Re-Pricing

Dear [Borrower Name],

This letter is to inform you that the interest rate lock for your mortgage loan application, reference number [Loan Number], has been updated due to a change in market conditions or application details.

Updated Loan Terms:

- **Original Interest Rate:** [Original Rate]%
- **New Interest Rate:** [New Rate]%
- **New APR:** [New APR]%
- **Lock Expiration Date:** [Date]

Reason for Re-Pricing:

[Insert reason, e.g., Market fluctuation, change in loan-to-value ratio, credit score update, or lock extension request].

Please review the enclosed updated Loan Estimate for a detailed breakdown of your monthly payments and closing costs based on this new rate.

If you have any questions regarding this change or wish to discuss your options, please contact your Loan Officer at [Phone Number] or [Email Address].

Sincerely,

[Loan Officer Name]
[Company Name]