

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower(s): [Insert Borrower Names]

Property Address: [Insert Property Address]

Subject: Revised Rate Lock Terms Disclosure

Dear [Borrower Name],

This letter serves as official notification that the terms of your previously executed rate lock agreement have been revised. These changes are due to the following reason(s):

- [Insert Reason: e.g., Change in loan program, adjusted loan-to-value ratio, credit score update, or extension request]

Updated Rate Lock Details:

- **New Interest Rate:** [Insert Rate]%
- **Lock Expiration Date:** [Insert Date]
- **Lock Period:** [Insert Number] Days
- **Revised Points/Credits:** [Insert Amount]
- **Lock Extension Fee (if applicable):** \$[Insert Amount]

Please note that all other terms and conditions of your loan application remain subject to final underwriting approval. This rate lock is valid only until the expiration date listed above. Your loan must close and fund on or before this date to maintain this interest rate.

If you have any questions regarding these revisions, please contact your Loan Officer immediately at [Insert Phone Number] or [Insert Email Address].

Sincerely,

[Insert Name/Lender Name]

[Insert Title]

[Insert NMLS Number]

Acknowledgment:

By signing below, I/we acknowledge receipt of this Revised Rate Lock Terms Disclosure and agree to the terms stated herein.

Borrower Signature / Date

Co-Borrower Signature / Date