

[Company Name]  
[Company Address]  
[City, State, Zip Code]  
[Date]

[Borrower Name]  
[Borrower Address]  
[City, State, Zip Code]

**RE: Notice of Interest Rate Lock Cancellation**

Loan Number: [Loan Number]  
Property Address: [Property Address]

Dear [Borrower Name],

This letter serves as formal notification that the interest rate lock for your mortgage loan application has been cancelled, effective [Cancellation Date].

Our records indicate that the rate lock was cancelled due to the following reason(s):

- [Reason for Cancellation, e.g., Expiration of lock period]
- [Reason for Cancellation, e.g., Request by applicant]
- [Reason for Cancellation, e.g., Change in loan terms]

As a result of this cancellation, the previously locked interest rate of [Locked Rate]% and any associated points or credits are no longer guaranteed. Future rate locks will be subject to current market pricing and prevailing company policies at the time of the new request.

If you wish to proceed with your application or have questions regarding the current market rates, please contact your Loan Officer, [Officer Name], at [Phone Number] or [Email Address].

Sincerely,

[Company Name] Automated Notification System