

Date: [Insert Date]

To: [Lender Name]
[Lender Address]
[City, State, Zip Code]

Re: Request for Rate Lock Cancellation

Borrower Name(s): [Insert Name(s)]
Loan Application Number: [Insert Loan Number]
Property Address: [Insert Property Address]

Dear [Loan Officer Name or Mortgage Department],

I am writing to formally request the cancellation of the interest rate lock currently associated with my mortgage loan application for the property mentioned above. The rate was locked on [Insert Date of Lock] at a rate of [Insert Percentage]%.

I understand that by canceling this rate lock:

- The current interest rate is no longer guaranteed.
- Future interest rates will be subject to current market fluctuations.
- I may be responsible for any cancellation fees as outlined in my initial agreement.

Please process this cancellation immediately and provide written confirmation once completed. If there are any forms I need to sign or specific fees I must pay to finalize this request, please let me know as soon as possible.

Thank you for your assistance.

Sincerely,

[Signature]
[Printed Name]
[Phone Number]
[Email Address]