

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

RE: Rate Lock Cancellation and Loan Program Change

Borrower Name: [Borrower Name]

Loan Number: [Loan Number]

Property Address: [Property Address]

Dear [Loan Officer Name],

I am writing to formally request the cancellation of the current interest rate lock on my loan application for the property mentioned above.

This request is being made due to a change in the loan program. I have decided to switch from the [Current Loan Program Name] to the [New Loan Program Name].

I understand that by canceling this rate lock:

- The previously locked interest rate and terms are no longer guaranteed.
- The new interest rate will be based on the current market rates available for the new loan program at the time of re-locking.
- Any non-refundable rate lock fees associated with the original program may be forfeited.

Please process this cancellation immediately and provide the updated disclosures and rate options for the [New Loan Program Name].

Thank you for your assistance.

Sincerely,

[Borrower Signature]

[Borrower Printed Name]

[Phone Number]

[Co-Borrower Signature]

[Co-Borrower Printed Name]