

Date: [Insert Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Re: Notice of Interest Rate Lock Cancellation

Loan Number: [Insert Loan Number]
Property Address: [Insert Property Address]

Dear [Applicant Name],

This letter serves as formal notification that your interest rate lock agreement for the above-referenced loan application has been cancelled, effective [Insert Date].

The cancellation is a result of a failure to disclose material information required for the processing and underwriting of your loan application. Specifically, the following information was not disclosed during the initial application or within the required timeframe:

[Insert description of missing/undisclosed information, e.g., undisclosed debt, change in employment, or additional property ownership]

Per the terms of your Rate Lock Agreement, the lock is contingent upon the accuracy and completeness of all information provided. Because this information significantly impacts your loan profile and eligibility, the current rate lock is no longer valid.

Please note the following:

- The interest rate is no longer guaranteed.
- Any future rate lock will be subject to current market pricing at the time of re-locking.
- Your loan application may require further review to determine overall eligibility.

If you wish to proceed with your application, please provide the requested information or contact your Loan Officer at [Insert Phone Number] to discuss the next steps.

Sincerely,

[Name of Sender]
[Title]
[Company Name]