

[Date]

[Borrower Name]  
[Co-Borrower Name]  
[Property Address]  
[City, State, Zip Code]

Re: Notice of Interest Rate Lock Cancellation

Loan Number: [Loan Number]

Dear [Borrower Name],

This letter is to formally confirm that your interest rate lock agreement has been cancelled effective [Cancellation Date].

This action has been taken because your loan application for the property located at [Property Address] was withdrawn on [Withdrawal Date]. Per the terms of your initial agreement, the interest rate lock is only valid for an active and pending loan application.

Please note the following regarding this cancellation:

- The locked interest rate of [Rate]% is no longer guaranteed.
- Any applicable lock-in fees are [refundable/non-refundable] as per your signed disclosure.
- Should you choose to re-apply for a loan in the future, your interest rate will be based on the prevailing market rates at that time.

If you believe this cancellation was made in error, or if you wish to discuss your options for a new application, please contact your Loan Officer at [Phone Number] or via email at [Email Address].

Thank you for the opportunity to have assisted you with your financing needs.

Sincerely,

[Sender Name]  
[Company Name]  
[Company Address]