

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower Name(s): [Insert Borrower Name(s)]

Property Address: [Insert Property Address]

FINAL RATE LOCK FLOAT-DOWN DISCLOSURE

This disclosure confirms the final terms of your interest rate lock following the exercise of the "Float-Down" option. Based on current market conditions, your interest rate has been adjusted downward from your initial lock-in rate.

Description	Original Lock Terms	New Float-Down Terms
Interest Rate	[Original Rate]%	[New Rate]%
Loan Term	[Term] Years	[Term] Years
Points/Credits	[Original Points]	[New Points]

Lock Expiration Date: [Insert Expiration Date]

Please be advised that this rate is now final. No further float-down options are available for this loan application. If your loan does not close and fund on or before the Lock Expiration Date listed above, this rate may no longer be valid, and your rate may be subject to prevailing market conditions.

By signing below, you acknowledge receipt of this disclosure and agree to the finalized interest rate and terms.

Borrower Signature

Co-Borrower Signature (if applicable)

Date Signed

Lender Name: [Insert Lender Name]

NMLS ID: [Insert ID]