Date: [Insert Date]

Borrower Name(s): [Insert Borrower Name(s)]
Property Address: [Insert Property Address]
Loan Number: [Insert Loan Number]

Subject: Mortgage Loan Rate Lock Amendment

Dear [Insert Borrower Name(s)],

This letter serves as a formal amendment to your existing Rate Lock Agreement dated [Insert Original Lock Date]. Due to [Insert Reason for Amendment, e.g., market changes, loan program update, or extension request], the following terms of your interest rate lock have been modified:

- **New Interest Rate:** [Insert Percentage]%
- **New Lock Expiration Date:** [Insert Date]
- **Revised Points/Credits:** [Insert Amount or N/A]
- **Amendment Fee:** [Insert Fee Amount or "None"]

All other terms and conditions of your original loan application and disclosures remain in full force and effect. Please note that this rate lock is contingent upon the loan closing on or before the new expiration date listed above.

To confirm your acceptance of these amended terms, please sign and return this document by [Insert Deadline Date].

Sincerely,

[Insert Lender Name]
[Insert Loan Officer Name]
[Insert Contact Information]

Acknowledgment

By signing below, the Borrower(s) agree to the amended rate lock terms stated above.

____
Borrower Signature

____
Date

____
Co-Borrower Signature (if applicable)

Date