

Date: [Insert Date]

Borrower Name(s): [Insert Name]

Property Address: [Insert Address]

Loan Number: [Insert Loan Number]

Subject: Rate Lock Execution Confirmation

Dear [Borrower Name],

This letter confirms that we have successfully executed a rate lock for your mortgage loan application based on the current market conditions. The following terms are now secured for your loan:

- **Interest Rate:** [Insert Rate]%
- **Lock Date:** [Insert Date]
- **Expiration Date:** [Insert Date]
- **Loan Program:** [Insert Program Name]
- **Loan Term:** [Insert Term, e.g., 30-Year Fixed]
- **Lock Period:** [Insert Number of Days] days

Please be advised that this rate lock is subject to the final approval of your loan application and the verification of all provided information. To maintain this rate, your loan must close and disburse on or before the Expiration Date listed above.

If there are significant changes to your loan application-such as the loan amount, down payment, occupancy type, or credit score-the terms of this rate lock may be subject to change or cancellation.

Should you have any questions regarding this execution or the next steps in your closing process, please contact your Loan Officer immediately.

Sincerely,

[Loan Officer Name]

[Company Name]

[Phone Number]

[Email Address]

Acknowledgment:

I/We hereby acknowledge and accept the rate lock terms as outlined above.

Borrower Signature

Date