

[Date]

[Borrower Name]  
[Co-Borrower Name]  
[Mailing Address]  
[City, State, Zip Code]

**Subject: Confirmation of Rate Lock Approval**

Dear [Borrower Name],

We are pleased to inform you that your request to convert your floating interest rate to a locked rate has been approved. Your interest rate is now secured for the period specified below.

**Loan Details:**

- **Loan Number:** [Loan Number]
- **Property Address:** [Property Address]
- **Locked Interest Rate:** [0.00]%
- **Lock Date:** [Date Lock Executed]
- **Lock Expiration Date:** [Date Lock Expires]
- **Loan Program:** [Program Name, e.g., 30-Year Fixed]

Please note that this rate lock is contingent upon the loan closing on or before the Lock Expiration Date. If the loan does not close by this date, the locked rate may expire, and your rate may be subject to current market fluctuations or extension fees.

All other terms and conditions of your initial loan approval remain in effect. Please contact your Loan Officer at [Phone Number] or [Email Address] if you have any questions regarding this confirmation.

Thank you for choosing [Lending Institution Name].

Sincerely,

[Officer Name]  
[Title]  
[Lending Institution Name]