

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Acknowledgment of Interest Rate Lock Confirmation

Dear [Borrower Name],

This letter serves as formal acknowledgment that your mortgage interest rate has been transitioned from a floating status to a locked status. As of [Lock Date], your interest rate is now fixed for the duration of the lock period.

The details of your rate lock are as follows:

- **Loan Number:** [Loan Number]
- **Locked Interest Rate:** [Rate]%
- **Lock Date:** [Date]
- **Lock Expiration Date:** [Expiration Date]
- **Loan Product:** [Product Type]

Please be advised that this rate lock is valid until the expiration date listed above. To maintain this rate, your loan must close and disburse on or before this date. If the loan does not close by the expiration date, the rate may be subject to change based on current market conditions or extension fees.

By signing below, you acknowledge that you have requested this transition and agree to the terms of the rate lock as outlined.

If you have any questions regarding this transition, please contact your Loan Officer at [Phone Number] or [Email].

Sincerely,

[Loan Officer Name]
[Lending Institution Name]

Acknowledgment:

Borrower Signature / Date

Co-Borrower Signature / Date