

INTEREST RATE LOCK AGREEMENT

Date: [Insert Date]

Borrower Name(s): [Insert Name]

Property Address: [Insert Address]

Loan Number: [Insert Loan Number]

Dear [Borrower Name],

This letter confirms that you have elected to lock the interest rate for your mortgage loan application under the following terms:

- **Interest Rate:** [Insert Percentage]%
- **Loan Term:** [Insert Years/Months]
- **Loan Program:** [Insert Program Type]
- **Lock Expiration Date:** [Insert Date]
- **Lock Period:** [Insert Number of Days] days
- **Points/Credits:** [Insert Amount or N/A]

Terms and Conditions:

1. **Expiration:** This rate lock is valid until the Expiration Date listed above. If your loan does not close and disburse by this date, the locked rate may no longer be available, and you may be subject to current market rates.
2. **Loan Changes:** Any changes to the loan amount, down payment, property type, or credit profile may void this agreement or result in a change to the locked interest rate.
3. **Extension:** If an extension is required, additional fees may apply. Extensions are at the sole discretion of the lender.

Please sign and return a copy of this agreement to confirm your acceptance of these terms.

Borrower Signature: _____ Date: _____

Lender Representative: _____ Date: _____