

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower(s): [Insert Borrower Names]

Property Address: [Insert Property Address]

Interest Rate Lock Commitment

Dear [Borrower Name],

We are pleased to confirm that your interest rate has been locked for your mortgage loan application. Please review the specific terms of your lock agreement below:

- **Locked Interest Rate:** [Insert Rate]%
- **Lock Date:** [Insert Start Date]
- **Lock Expiration Date:** [Insert Expiration Date]
- **Lock Term:** [Insert Number of Days] days
- **Loan Program:** [Insert Program Name, e.g., 30-Year Fixed]
- **Discount Points/Credits:** [Insert Amount or N/A]

Important Disclosures:

1. **Expiration:** This rate lock is valid until the Expiration Date listed above. Your loan must close and fund on or before this date. If the loan does not close by this time, the locked rate may expire, and your rate may be subject to current market pricing.

2. **Changes to Application:** This rate lock is based on the information provided in your application. Any changes to your loan amount, down payment, credit score, or property type may affect the terms of this lock or result in a change to your interest rate.

3. **Extension Policy:** If an extension is required, fees may apply. Please contact your Loan Officer for details regarding extension options and costs.

By signing below, you acknowledge receipt of this disclosure and agree to the terms of the interest rate lock.

Borrower Signature

Co-Borrower Signature

Lender Representative Name