

[Date]

[Borrower Name]
[Co-Borrower Name]
[Mailing Address]
[City, State, Zip Code]

Subject: Confirmation of Mortgage Rate Conversion - Loan Number: [Loan Number]

Dear [Borrower Name],

We are pleased to confirm that the conversion of your mortgage interest rate has been finalized. This letter serves as formal notification that your loan has successfully transitioned from a [Current Rate Type, e.g., Adjustable] rate to a [New Rate Type, e.g., Fixed] rate.

The updated terms of your mortgage are as follows:

- **New Interest Rate:** [New Interest Rate]%
- **Effective Date:** [Date of Change]
- **New Monthly Principal and Interest Payment:** \$[Amount]
- **First Payment Due Date at New Rate:** [Date]

Please note that your total monthly payment may still fluctuate if your loan includes an escrow account for property taxes and homeowners insurance. You will receive a separate escrow analysis statement if there are changes to those specific portions of your payment.

All other terms and conditions of your original Promissory Note and Security Instrument remain in full force and effect.

No further action is required on your part. If you have any questions regarding this conversion or your new payment amount, please contact our Customer Service Department at [Phone Number] or visit our website at [Website URL].

Thank you for choosing [Lender Name] for your home financing needs.

Sincerely,

[Sender Name/Department]
[Lender Name]