

[Lender Name]
[Lender Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Mortgage Rate Lock Confirmation

Dear [Borrower Name],

This letter confirms that your mortgage interest rate has been locked for the loan application listed below:

- **Loan Number:** [Loan Number]
- **Property Address:** [Property Address]
- **Interest Rate:** [Rate]%
- **Loan Program:** [Loan Type, e.g., 30-Year Fixed]
- **Lock Date:** [Date Lock Started]
- **Expiration Date:** [Date Lock Expires]
- **Lock Period:** [Number of Days] days

Important Conditions:

The interest rate is guaranteed until the expiration date, provided that your loan closes and funds on or before that date. This rate lock is subject to the final verification of your credit, income, and property appraisal. Any material changes to your loan application (such as loan amount, down payment, or credit score) may void this agreement or result in a change to the rate.

If your loan does not close by the expiration date, the rate lock will expire, and your rate may be subject to current market conditions.

Please contact me at [Phone Number] or [Email Address] if you have any questions regarding this confirmation.

Sincerely,

[Loan Officer Name]
[Title]
[Lender Name]