

Date: [Insert Date]

Loan Number: [Insert Loan Number]

Borrower Name(s): [Insert Borrower Name(s)]

Property Address: [Insert Property Address]

ADDENDUM TO RATE LOCK AGREEMENT: APPRAISAL DELAY EXTENSION

This Addendum amends the original Rate Lock Agreement dated [Insert Original Lock Date] between [Insert Lender Name] ("Lender") and the Borrower(s) listed above.

Due to unforeseen delays in the completion and delivery of the property appraisal, both parties agree to extend the current interest rate lock expiration date under the following terms:

- 1. Original Expiration Date:** [Insert Original Expiration Date]
- 2. New Extended Expiration Date:** [Insert New Expiration Date]
- 3. Extension Fee:** [Insert Amount or "Waived"]

All other terms, conditions, and provisions of the original Rate Lock Agreement and the Loan Commitment remain in full force and effect. This extension is granted specifically to accommodate the appraisal processing timeframe and does not constitute a waiver of any other closing requirements.

By signing below, the Borrower(s) acknowledge and accept the new expiration date and any associated fees listed above.

Borrower Signature

Borrower Signature

Lender Representative Signature