

SIXTY (60) DAY EXTENDED RATE LOCK ADDENDUM

Date: [Insert Date]

Borrower Name(s): [Insert Name]

Property Address: [Insert Address]

Loan Number: [Insert Loan Number]

This Addendum is incorporated into and shall be deemed to amend and supplement the original Rate Lock Agreement dated [Insert Original Date].

1. EXTENSION PERIOD: The Lender and Borrower hereby agree to extend the current interest rate lock for a period of sixty (60) days. The new rate lock expiration date is [Insert New Expiration Date].

2. LOCKED TERMS: The following terms remain locked through the new expiration date:

- Interest Rate: [Insert Rate]%
- Loan Program: [Insert Program Name]
- Points/Credits: [Insert Points]

3. EXTENSION FEE: In consideration for this sixty-day extension, a fee in the amount of \$[Insert Amount] shall be charged. This fee is [choose one: non-refundable / applied to closing costs].

4. CONDITIONS: This extension is subject to the loan closing and funding on or before the new expiration date. If the loan does not close by this date, the interest rate may be subject to prevailing market rates.

All other terms and conditions of the original agreement remain in full force and effect.

Borrower Signature

Co-Borrower Signature

Lender Representative Signature