

EXTENDED RATE LOCK ADDENDUM

Date: [Date]

Loan Number: [Loan Number]

Borrower(s): [Borrower Name(s)]

Property Address: [Property Address]

This Addendum is incorporated into and shall be deemed to amend and supplement the Mortgage Loan Commitment and/or Lock-In Agreement between the Lender and the Borrower(s) dated [Original Date].

1. RATE LOCK EXTENSION DETAILS

The Lender and Borrower(s) agree to extend the current interest rate lock period for the above-referenced loan under the following terms:

- Original Lock Expiration Date: [Date]
- New Extended Expiration Date: [Date]
- Locked Interest Rate: [Percentage]%
- Locked Loan Program: [Program Name]

2. EXTENSION FEE

In consideration for this extension, a fee in the amount of \$[Amount] shall be charged. This fee is:

Paid upfront by Borrower(s) at time of request.

Due at the time of closing and will be reflected on the Closing Disclosure.

3. TERMS AND CONDITIONS

All other terms and conditions of the original Lock-In Agreement and/or Loan Commitment remain in full force and effect. If the loan does not close and fund on or before the New Extended Expiration Date, the locked interest rate will expire, and the loan may be subject to prevailing market rates.

4. SIGNATURES

Borrower Signature / Date

Co-Borrower Signature / Date

Lender Representative Signature / Date