

Date: [Date]

Applicant Name: [Applicant Name]

Address: [Applicant Address]

City, State, Zip: [City, State, Zip]

Subject: Notification of Action Taken on Loan Application

Dear [Applicant Name],

Thank you for your recent application for a conventional mortgage loan. We have completed our review of your application and the information provided. Regrettably, we are unable to approve your request at this time for the following reason(s):

- **Insufficient Credit Experience:** Your credit history does not demonstrate a sufficient number of accounts or a long enough history of repayment to meet the requirements for this conventional loan program.

Disclosure of Use of Information Obtained from an Outside Source:

Our decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied your credit.

Consumer Reporting Agency:

[Agency Name]

[Agency Address]

[Agency Phone Number]

You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Equal Credit Opportunity Act Notice:

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is:

[Regulatory Agency Name]

[Regulatory Agency Address]

[Regulatory Agency City, State, Zip]

Sincerely,

[Loan Officer Name]

[Financial Institution Name]