

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

RE: Notice of Adverse Action - Application #[Number]

Dear [Applicant Name],

Thank you for your recent application for [Type of Credit/Transaction]. We regret to inform you that we are unable to approve your request at this time.

Our decision was based in whole or in part on the following reason(s):

- **Application Misrepresentation:** Information provided regarding the intended primary user or owner of the collateral does not align with our verification processes.
- **Straw Purchase Determination:** Evidence suggests the transaction involves a third party who is the actual intended beneficiary, which is a violation of our lending policies.
- **Inconsistent Information:** Discrepancies were identified between the application data and independent verification sources.

Disclosure of Use of Information Obtained from an Outside Source:

Our decision was based in part on information obtained from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request for a disclosure of the nature of this information within 60 days of receiving this letter.

Credit Reporting Agency Disclosure:

Our decision was also based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Name of Credit Bureau]

[Address]

[Phone Number]

Please note that the reporting agency played no part in our decision and is unable to provide the specific reasons why we have denied your application. You have the right to obtain a free copy of your credit report from the agency listed above if you request it within 60 days of receipt of this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

Equal Credit Opportunity Act Notice:

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age; because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

Sincerely,

[Your Name/Company Name]

[Department Name]

[Contact Information]