

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Adverse Action regarding your application for Private Mortgage Insurance

Dear [Applicant Name],

Thank you for your recent application. We regret to inform you that your request for Private Mortgage Insurance (PMI) has been denied. This decision was based, in whole or in part, on information contained in a consumer report provided by a consumer reporting agency.

Description of Adverse Action: Denial of Private Mortgage Insurance coverage.

Principal Reason(s) for Adverse Action:

- Credit score does not meet minimum eligibility requirements.
- [Insert additional reason if applicable, e.g., Delinquency on accounts]

Disclosure of Use of Information Obtained from an Outside Source:

Our decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied your request.

[Name of Credit Reporting Agency]

[Agency Address]

[Agency Phone Number]

[Agency Website]

Your Rights:

- You have the right under the Fair Credit Reporting Act to obtain a free copy of your consumer report from the agency listed above if you request it within 60 days of receiving this notice.
- You have the right to dispute the accuracy or completeness of any information in the report directly with the consumer reporting agency.

Information Regarding Your Credit Score:

We also obtained your credit score from this consumer reporting agency and used it in making our credit decision. Your credit score is a number that reflects the information in your consumer report. Your credit score can change over time, depending on how the information in your report changes.

- Your Credit Score: [Insert Score]
- Date of Score: [Insert Date]
- Scores Range from a Low of [Insert Min] to a High of [Insert Max]
- Key factors that adversely affected your credit score:
 1. [Factor 1]
 2. [Factor 2]
 3. [Factor 3]
 4. [Factor 4]

If you have any questions regarding this letter, please contact us at [Lender/Company Phone Number].

Sincerely,

[Name of Sender/Department]
[Company Name]