

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

RE: Notice of Action Taken Regarding Mortgage Insurance Application

Dear [Applicant Name],

Thank you for your recent application for mortgage insurance. After a careful review of your application, we regret to inform you that your request for Private Mortgage Insurance (PMI) has been denied for the following reason(s):

- **Inability to verify income:** We were unable to sufficiently verify the income sources or amounts provided in your application based on the documentation submitted.

Our decision was based in whole or in part on information obtained from the following consumer reporting agency:

[Consumer Reporting Agency Name]

[Agency Address]

[Agency Phone Number]

Please be advised that the consumer reporting agency played no part in our decision and is unable to supply specific reasons why we have denied your application. Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from this agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

If you have additional documentation that could assist in verifying your income, or if you believe there has been an error, please contact us at the number listed below.

ECOA Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age, or because all or part of the applicant's income derives from any public assistance program.

Sincerely,

[Name of Financial Institution/Company]

[Department Name]

[Contact Phone Number]