

Current Date: [Insert Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

RE: Notice of Denial - Mortgage Assumption Application

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Dear [Applicant Name],

Thank you for your application to assume the mortgage loan referenced above. After a thorough review of your financial documentation and the requirements of the loan agreement, we regret to inform you that we are unable to approve your request for mortgage assumption at this time.

Reason for Denial:

Your application was declined due to **insufficient liquid assets**. To qualify for this assumption, the applicant must demonstrate a minimum amount of readily available funds (such as cash, savings, or money market accounts) to ensure the stability of future payments and to meet the lender's reserve requirements. Based on the documentation provided, your current liquid asset profile does not meet the necessary threshold.

If you believe there are additional liquid assets or accounts that were not included in your initial application, you may submit updated documentation for reconsideration within [Insert Number] days of the date of this letter.

If you have any questions regarding this decision, please contact our Assumption Department at [Insert Phone Number] or via email at [Insert Email Address].

Sincerely,

[Name of Representative]
[Title]
[Lender/Company Name]