

**Date:** [Insert Date]

**To:** [Lender Name]

**Loan Number:** [Insert Loan Number]

**Property Address:** [Insert Subject Property Address]

**Subject: Explanation of Source of Funds for Gift Deposit**

To Whom It May Concern,

I, [Donor Name], am providing this letter to explain the source of the funds used for the gift amount of \$[Insert Amount] provided to [Borrower Name] on [Insert Date of Transfer].

The funds originated from the following source:

- **Account Type:** [e.g., Savings, Checking, Investment Account]
- **Financial Institution:** [Insert Bank Name]
- **Source Description:** [e.g., Accumulated personal savings, sale of personal asset, matured certificate of deposit]

The documentation showing the withdrawal from my account and the subsequent transfer to the borrower is attached to this letter.

I confirm that these funds are a bona fide gift. No repayment is expected or implied, and there is no lien or encumbrance on the subject property resulting from this gift.

Should you require further documentation or have any questions, please contact me at [Insert Phone Number].

Sincerely,

---

**[Donor Signature]**

[Donor Printed Name]

[Donor Address]

---

**[Borrower Signature]**

[Borrower Printed Name]