

JOINT NOTICE OF TRANSFER OF SERVICING

Date: [Insert Date]

Subject: Notice of Transfer of Servicing Rights

Mortgage Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name(s)],

The servicing of your mortgage loan is being transferred, effective [Date of Transfer]. This means that after this date, a new company will be collecting your mortgage payments and managing your loan account.

Current Servicer Information:

[Current Servicer Name] will stop accepting payments from you after [Date].

Customer Service Phone: [Phone Number]

Address: [Mailing Address]

New Servicer Information:

[New Servicer Name] will begin accepting payments from you on [Date].

Customer Service Phone: [Phone Number]

Payment Address: [New Mailing Address for Payments]

Website: [New Servicer Website]

Final Payment Instructions:

- Send any payments due before [Date] to [Current Servicer Name].
- Send all payments due on or after [Date] to [New Servicer Name].
- If you use an online bill pay service through your bank, please update the payee information and account number to reflect the new servicer details listed above.
- If you have automatic recurring payments (ACH) set up with your current servicer, they will [be cancelled/transfer automatically]. Please verify this with [New Servicer Name] to avoid missed payments.

Under federal law, during the 60-day period following the effective date of the transfer, a late fee may not be imposed if you send a timely payment to the previous servicer instead of the new servicer.

Your loan terms, including your interest rate and monthly principal and interest payment, will remain unchanged by this transfer.

Sincerely,

[Current Servicer Name]

[Current Servicer Contact Info]

[New Servicer Name]

[New Servicer Contact Info]