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JOINT NOTICE OF TRANSFER OF SERVICING

Date: [Insert Date]

Subject: Notice of Transfer of Servicing - Loan Number: [Insert Loan Number]

Property Address: [Insert Property Address]

Dear [Borrower Name(s)],

The servicing of your mortgage loan is being transferred, effective [Insert Date of Transfer]. This means that after this date, a new company will be collecting your mortgage payments and managing your loan account.

Current Servicer Information (Transferor):

[Current Servicer Name]

[Address]

[Phone Number]

[Business Hours]

New Servicer Information (Transferee):

[New Servicer Name]

[Address for Payments]

[Address for Correspondence]

[Customer Service Phone Number]

[Website Address]

Key Information Regarding the Transfer:

- **Last Payment to Current Servicer:** The current servicer will stop accepting payments on [Insert Date].
- **First Payment to New Servicer:** The new servicer will begin accepting payments on [Insert Date]. All payments due on or after this date should be sent to the new servicer.
- **Loan Terms:** Under federal law, the terms and conditions of your mortgage (such as interest rate, monthly principal and interest payment, and total loan amount) will not change as a result of this transfer.
- **Insurance:** If you pay your own property insurance, please notify your insurance agent of this change in mortgage servicer. If your insurance is escrowed, the new servicer will handle the notification.
- **60-Day Grace Period:** During the 60-day period beginning on the effective date of the transfer, a late fee may not be imposed if you send a timely payment to the previous servicer instead of the new servicer.

This loan is a government-backed loan (FHA/VA/USDA). The transfer of servicing does not affect your rights under any government programs or loss mitigation options for which you may be eligible.

If you have any questions regarding your account or this transfer, please contact the New Servicer's customer service department at the number listed above.

Sincerely,

[Current Servicer Name]

and

[New Servicer Name]