

## NOTICE OF TRANSFER OF SERVICING RIGHTS

Date: [Date of Notice]

To: [Borrower Name]

Property Address: [Property Address]

Loan Number: [Loan Number]

Subject: Notice of Transfer of Servicing

The servicing of your mortgage loan is being transferred, effective [Effective Date of Transfer]. This means that after this date, a new company will be collecting your mortgage payments and providing other services regarding your loan.

### **Present Servicer Information:**

[Current Servicer Name] currently services your loan. They will stop accepting payments from you after [Date].

Customer Service Phone: [Phone Number]

Address: [Mailing Address]

### **New Servicer Information:**

[New Servicer Name] will begin accepting payments from you on [Date].

Customer Service Phone: [Phone Number]

Payment Address: [Address for Sending Payments]

Website: [Website URL]

### **Important Payment Instructions:**

Send all payments due on or after [Effective Date] to [New Servicer Name] at the address listed above. If you use an automated bill-pay service through your bank, please update the payee information and account number accordingly.

### **Impact on Loan Terms:**

Under applicable law, during the 60-day period following the effective date of the transfer, a loan payment received by your old servicer before its due date cannot be treated as late by the new servicer, and no late fee may be imposed on you. This transfer of servicing does not affect any term or condition of your mortgage instruments other than terms directly related to the servicing of your loan.

### **Insurance Coverage:**

If you have mortgage insurance or hazard insurance (homeowners insurance), the transfer of servicing may require a change in the loss payee clause. Your insurance carrier will be notified of this change, but you should also verify that they have updated their records.

Sincerely,

[Current Servicer Name]  
and  
[New Servicer Name]