

NOTICE OF SERVICING TRANSFER

Date: [Current Date]

Subject: Important Notice Regarding the Transfer of Your Mortgage Servicing

Dear [Borrower Name(s)],

The servicing of your mortgage loan is being transferred, effective [Date of Transfer]. This means that after this date, a new company will be responsible for collecting your mortgage payments and managing your loan account.

Current Servicer Information:

Company Name: [Current Servicer Name]

Customer Service Phone: [Current Phone Number]

Final Payment Date: [Date of Last Payment to Current Servicer]

New Servicer Information:

Company Name: [New Servicer Name]

Address for Payments: [New Payment Address]

Customer Service Phone: [New Phone Number]

Website: [New Servicer Website]

Effective Date for First Payment: [Date of First Payment to New Servicer]

Payment Instructions:

Please send all mortgage payments due on or after [Date of Transfer] to [New Servicer Name]. If you currently use an automated bill-pay service through your bank, please update the payee information and mailing address to reflect the New Servicer details listed above.

Note Regarding Escrow:

Our records indicate that your loan is **Non-Escrowed**. You remain responsible for the direct payment of your property taxes and homeowner's insurance premiums. This transfer does not change your obligation to keep these accounts current.

Your Rights:

Under federal law, during the 60-day period following the effective date of the transfer, a late fee may not be imposed if you send a timely payment to the previous servicer instead of the new one.

If you have any questions regarding this transfer, please contact our customer service department at [Current Phone Number] before [Date of Transfer], or the new servicer at [New Phone Number] after that date.

Sincerely,

[Current Servicer Name]

[New Servicer Name]