

NOTICE OF TRANSFER OF LOAN SERVICING

Date: [Current Date]

Property Address: [Property Address]

Loan Number: [Your Loan Number]

Dear [Borrower Name(s)],

The servicing of your mortgage loan is being transferred, effective [Transfer Date]. This means that after this date, a new company will be collecting your mortgage payments and managing your escrow account (if applicable).

Current Servicer Information:

[Current Servicer Name]

[Current Servicer Address]

[Current Servicer Phone Number]

The current servicer will stop accepting payments from you after [Last Date for Current Servicer].

New Servicer Information:

[New Servicer Name]

[New Servicer Address]

[New Servicer Payment Address]

[New Servicer Phone Number]

[New Servicer Website]

The new servicer will start accepting payments from you on [First Date for New Servicer].

Important Information Regarding Your Payments:

- If you use an online bill pay service through your bank, please update the payee information and mailing address to reflect the new servicer details listed above.
- If you have automatic recurring payments (ACH) set up with your current servicer, these [will / will not] automatically transfer. Please contact [New Servicer Name] to confirm.
- Under federal law, during the 60-day period following the effective date of the transfer, a loan payment received by your old servicer before its due date cannot be treated as late by the new servicer if the payment was made on time.

If you have any questions regarding this transfer, please contact the New Servicer's customer service department at [New Servicer Phone Number] or the Current Servicer at [Current Servicer Phone Number].

Sincerely,

[Current Servicer Name]
and
[New Servicer Name]