

## **NOTICE OF SERVICING TRANSFER**

Date: [Insert Date]

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Dear [Borrower Name(s)],

The servicing of your mortgage loan is being transferred. This means that after the effective date of the transfer, a new company will be responsible for collecting your payments and managing your loan account.

### **Transfer Information:**

- **Current Servicer (Transferor):** [Current Servicer Name]
- **New Servicer (Transferee):** [New Servicer Name]
- **Effective Date of Transfer:** [Date]

### **Where to Send Payments:**

The current servicer will stop accepting payments on [Date]. The new servicer will begin accepting payments on [Date].

Please send all payments due on or after [Date] to the following address:

[New Servicer Name]

[New Servicer Payment Address]

[City, State, Zip Code]

### **Account Status and Default:**

Your loan is currently in default. The transfer of servicing does not affect the terms of your mortgage or any ongoing loss mitigation, foreclosure, or legal actions. All records concerning your current status have been transferred to the new servicer.

If you have an active application for loss mitigation or a pending workout plan, the new servicer is required to review your status and will contact you regarding next steps.

### **Contact Information:**

If you have questions for your current servicer, call [Current Servicer Phone Number] before [Date].

If you have questions for your new servicer, call [New Servicer Phone Number] or visit [New Servicer Website].

Sincerely,

[Current Servicer Name]

[Current Servicer Contact Info]