

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: NOTICE OF SERVICING TRANSFER

Loan Number: [Loan Number]

Dear [Borrower Name],

The servicing of your mortgage loan is being transferred, effective [Transfer Date]. This means that after this date, a new company will be responsible for collecting your payments and managing your loan account.

Current Servicer Information:

[Current Servicer Name]
[Address]
[Phone Number]

New Servicer Information:

[New Servicer Name]
[Address]
[Phone Number]
[Website Address]

Important Information Regarding Your Account:

- **Payments:** Send all payments due on or after [Transfer Date] to [New Servicer Name] at [Payment Address].
- **Default Status:** Please be advised that the transfer of servicing does not affect any existing default status or legal actions currently pending on your loan.
- **Loss Mitigation:** If you are currently in a trial payment plan or a loan modification process, [New Servicer Name] will continue to evaluate your request based on the documentation provided by your previous servicer.
- **Grace Period:** Under federal law, during the 60-day period beginning on the effective date of the transfer, a late fee may not be imposed if you send a timely payment to the previous servicer instead of the new servicer.

If you have any questions regarding your account or need assistance with repayment options, please contact [New Servicer Name] at [Phone Number]. Our specialists are available to discuss your account status and help you understand your options.

Sincerely,

[Current Servicer Name] / [New Servicer Name]