

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

RE: NOTICE OF SERVICING TRANSFER

Loan Number: [Loan Number]
Property Address: [Property Address]

Dear [Borrower Name],

This letter is to inform you that the servicing of your mortgage loan is being transferred from [Old Servicer Name] to [New Servicer Name], effective [Transfer Date].

Status of Your Loan:

Our records indicate that your account is currently in default. As your new servicer, [New Servicer Name] will now be responsible for collecting your payments and working with you to resolve the delinquency on your account.

Where to Send Payments:

Effective [Transfer Date], please send all mortgage payments to the following address:

[New Servicer Name]
[Payment Address]
[City, State, Zip Code]

Help is Available:

We understand that you may be facing financial difficulties. We are committed to helping you explore options to avoid foreclosure, which may include loan modification, repayment plans, or forbearance. Please contact our Loss Mitigation Department immediately at [Phone Number] or visit our website at [Website URL] to complete a Request for Mortgage Assistance (RMA) package.

Important Notice:

Under federal law, during the 60-day period following the effective date of the transfer, a late fee may not be imposed if you send a timely payment to your previous servicer. However, we encourage you to begin making payments to [New Servicer Name] as soon as possible to ensure your records are updated correctly.

If you have any questions regarding this transfer or your account status, please contact our Customer Service Department at [Phone Number].

Sincerely,

[Sender Name/Department]

[New Servicer Name]

This communication is from a debt collector. This is an attempt to collect a debt and any information obtained will be used for that purpose.