

## **NOTICE OF SERVICING TRANSFER**

Date: [Date]

Borrower Name(s): [Borrower Names]

Property Address: [Property Address]

Mortgage Loan Number: [Loan Number]

### **Subject: Notice of Transfer of Servicing Rights**

The servicing of your mortgage loan is being transferred. This means that after the effective date listed below, a new company will be collecting your mortgage payments and managing your loan account.

**Effective Date of Transfer:** [Date]

#### **Current Servicer Information:**

[Current Servicer Name]

[Address]

[Phone Number]

The last date the current servicer will accept payment is [Date].

#### **New Servicer Information:**

[New Servicer Name]

[Address]

[Phone Number]

[Website Address]

The new servicer will start accepting payments on [Date].

#### **Notice Regarding Default:**

Our records indicate that your loan is currently in default. Please be advised that the transfer of servicing does not affect the status of your loan or any pending foreclosure actions. The new servicer will continue to manage the collection of the debt and any loss mitigation or foreclosure proceedings already in progress.

#### **Action Required:**

Please send all future payments to the New Servicer at the address listed above. If you have any pending loss mitigation applications or are currently in a trial payment plan, you should contact the New Servicer immediately to ensure the continuity of your application process.

#### **Your Rights Under Federal Law:**

During the 60-day period beginning on the effective date of the transfer, your payment may not be treated as late if you send it to the old servicer instead of the new servicer before the due date.

If you have questions for the New Servicer, please call their Customer Service Department at [New Servicer Phone Number].

Sincerely,

[Current Servicer Name]

and

[New Servicer Name]