

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

Subject: Notice of Transfer of Mortgage Servicing Rights

Dear [Borrower Name],

The servicing of your mortgage loan is being transferred. This means that after the effective date of the transfer, the new servicer will have the right to collect your mortgage payments and manage your account.

Transfer Effective Date: [Effective Date]

Current Servicer Information:

Name: [Current Servicer Name]
Customer Service Phone: [Phone Number]
Final Date to Accept Payments: [Date]

New Servicer Information:

Name: [New Servicer Name]
Address for Payments: [Payment Address]
Customer Service Phone: [Phone Number]
Website: [Website URL]

Impact on Foreclosure Proceedings:

Please be advised that your loan is currently in pre-foreclosure status. This transfer of servicing does not stop or cancel any legal actions or foreclosure proceedings that have already commenced. The new servicer will continue to manage the loss mitigation or foreclosure process from the point of transfer.

Payment Instructions:

Starting [Effective Date], please send all mortgage payments to [New Servicer Name] at the address provided above. Any payments sent to the current servicer after the final date listed above may result in processing delays.

Your Rights:

Under federal law, during the 60-day period beginning on the effective date of transfer, a late fee may not be imposed on you if you send a timely payment to the previous servicer instead of the new servicer.

If you have questions regarding this transfer or wish to discuss loss mitigation options to avoid foreclosure, please contact [New Servicer Name] immediately at [Phone Number].

Sincerely,

[Current Servicer Name]

[Contact Department]