

NOTICE OF TRANSFER OF SERVICING

Date: [Date]

Mortgage Loan Number: [Loan Number]

Property Address:

[Property Street Address]

[City, State, Zip Code]

Borrower(s):

[Borrower Name(s)]

[Mailing Address]

Dear [Borrower Name(s)],

The servicing of your mortgage loan is being transferred. This means that after the effective transfer date, the new servicer will have the right to collect mortgage payments from you and manage your account. This transfer does not change any terms or conditions of your mortgage documents, other than who services the loan.

Effective Date of Transfer: [Date]

Current Servicer Information:

The present servicer is [Current Servicer Name]. They will stop accepting payments from you after [Date].

New (Successor) Servicer Information:

The new servicer is [New Servicer Name]. They will begin accepting payments from you on [Date].

Where to send payments:

[New Servicer Name]

[Payment Address]

[City, State, Zip Code]

Contact Information for New Servicer:

Customer Service Phone: [Phone Number]

Website: [Website URL]

Status of Default:

As of the date of this letter, your loan remains in default. The transfer of servicing does not waive the default or stop any current legal actions. If you are currently working on a loss mitigation application, loan modification, or other foreclosure alternative, please be advised that your files and information are being transferred to the new servicer. You should contact the new servicer immediately to confirm the status of your application.

Important Note:

Under federal law, during the 60-day period following the effective date of the transfer, a loan payment received by your old servicer before its due date may not be treated by the new servicer as late, and no late fee may be imposed on you.

Sincerely,

[Name/Department]

[Current Servicer/New Servicer]