

## NOTICE OF TRANSFER OF SERVICING RIGHTS

Date: [Date]

To: [Borrower Name]

Property Address: [Property Address]

Loan Number: [Loan Number]

Dear [Borrower Name],

The servicing of your mortgage loan is being transferred, effective [Transfer Date]. This means that after this date, a new company will be responsible for collecting your payments and managing your loan account.

### **Current Servicer Information:**

[Current Servicer Name]

[Address]

[Phone Number]

### **New Servicer Information:**

[New Servicer Name]

[Address]

[Phone Number]

[Website]

### **Important Information Regarding Your Loan Status:**

Our records indicate that your loan is currently past due. Please be advised that the transfer of servicing does not affect the terms of your original mortgage or your obligation to repay the debt. Any pending loss mitigation applications or workout arrangements will be transferred to the New Servicer.

### **Payment Instructions:**

The Current Servicer will stop accepting payments on [Stop Date]. The New Servicer will begin accepting payments on [Start Date]. Please direct all future payments and inquiries to the New Servicer after the transfer date.

Under federal law, during the 60-day period following the effective date of the transfer, a late fee may not be imposed if you send a timely payment to the Current Servicer instead of the New Servicer.

If you have questions regarding your account status or wish to discuss repayment options, please contact the New Servicer's Loss Mitigation Department immediately at [New Servicer Phone Number].

Sincerely,

[Current Servicer Name]  
[New Servicer Name]