

NOTICE OF SERVICING AND ESCROW ACCOUNT TRANSFER

Date: [Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Notice of Transfer of Servicing Rights and Escrow Account

Dear [Borrower Name],

This letter is to inform you that the servicing of your mortgage loan is being transferred from [Current Servicer Name] to [New Servicer Name], effective [Effective Date of Transfer].

What this means for you:

- [Current Servicer Name] will stop accepting payments from you after [Date].
- [New Servicer Name] will begin accepting payments from you on [Date].
- Any payments made after the transfer date should be sent to the new address listed below.

New Servicer Contact Information:

Name: [New Servicer Name]
Payment Address: [Address]
City, State, Zip: [City, State, Zip]
Customer Service Phone: [Phone Number]
Website: [Website URL]

Escrow Account Transfer:

Your escrow account balance, which includes funds for property taxes and insurance, will also be transferred to [New Servicer Name]. The transfer of your escrow account will not affect the terms or conditions of your mortgage loan other than the entity to which you make your payments.

Important Note:

Under federal law, during the 60-day period following the effective date of the transfer, a loan payment received by your old servicer before its due date cannot be treated as late by the new servicer, and no late fee may be imposed.

If you have any questions regarding this transfer, please contact [Current Servicer Name] at [Phone Number] until [Date], or [New Servicer Name] at [Phone Number] after that date.

Sincerely,

[Current Servicer Name]
[New Servicer Name]