

[Company Name]
[Address]
[City, State, Zip Code]
[Phone Number]

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

RE: Initial Escrow Account Disclosure Statement

Loan Number: [Loan Number]

Dear [Borrower Name],

We are writing to provide you with the results of your initial escrow account review following the transfer of your mortgage loan servicing to [Company Name]. This review ensures that your monthly escrow payments are calculated correctly to cover your property taxes and insurance premiums.

Escrow Analysis Summary:

- Current Monthly Escrow Payment: \$[Amount]
- New Monthly Escrow Payment: \$[Amount]
- Required Minimum Balance: \$[Amount]

Impact on Your Mortgage Payment:

Starting on [Date], your total monthly mortgage payment will change to \$[Total Amount]. This includes your principal and interest payment of \$[P&I Amount] plus your new escrow payment of \$[Escrow Amount].

Shortage or Surplus Information:

[Insert details regarding any identified shortage and payment options, or information regarding a surplus refund if applicable.]

Please review the attached Escrow Account Disclosure Statement for a detailed projection of your account activity over the next 12 months. If you have any questions regarding this analysis, please contact our Customer Service Department at [Phone Number] or visit our website at [Website].

Sincerely,

[Company Name]
Escrow Department