

[Date]

[Borrower Name]
[Property Address]
[City, State, Zip Code]

Subject: Notification of Annual Escrow Account Reassessment

Dear [Borrower Name],

This letter is to inform you that we have completed the annual reassessment of your mortgage escrow account. This analysis was performed to ensure that your monthly escrow payments are sufficient to cover your property taxes and insurance premiums for the coming year.

Analysis Summary:

- Current Monthly Escrow Payment: \$[Amount]
- New Monthly Escrow Payment: \$[Amount]
- Effective Date: [Date]

Account Status:

Based on our calculations, your account currently has a [Surplus/Shortage] of \$[Amount].

[If Surplus]: A check for the surplus amount is enclosed with this letter.

[If Shortage]: You may pay this shortage in a one-time lump sum by [Date] to keep your monthly payment lower, or it will be spread across your monthly payments over the next 12 months.

Your new total monthly mortgage payment, including principal, interest, and the updated escrow amount, will be \$[Total Amount], starting on [Date].

If you have any questions regarding this reassessment or believe there is an error in the tax or insurance figures used, please contact our Customer Service department at [Phone Number] or visit [Website].

Sincerely,

[Lender Name]
[Escrow Department]
[Contact Information]