

Date: [Date]

Loan Number: [Loan Number]

Property Address: [Property Address]

Borrower Name: [Borrower Name]

Mailing Address: [Mailing Address]

Subject: NOTICE OF INSUFFICIENT HAZARD INSURANCE COVERAGE

Dear [Borrower Name],

We are writing to inform you that we have reviewed the hazard insurance policy currently on file for the property listed above. Upon review, it has been determined that your current coverage is insufficient to meet the requirements of your mortgage agreement.

Reason for Insufficiency:

- Current Coverage Amount: \$[Amount]
- Required Coverage Amount: \$[Amount]
- Deficiency: \$[Amount]

To comply with your loan obligations, please contact your insurance agent immediately to increase your coverage limits to the required amount. Once the policy has been updated, please provide us with a copy of the updated Declarations Page or a Certificate of Insurance.

How to submit proof of insurance:

- Email: [Email Address]
- Fax: [Fax Number]
- Mail: [Mailing Address for Insurance Department]

Please provide this documentation by [Due Date]. If we do not receive proof of adequate coverage by this date, we may be required to purchase "Lender-Placed Insurance" on your behalf. Please be aware that Lender-Placed Insurance is often more expensive than a policy you can obtain yourself and may provide less protection.

If you have already updated your policy or believe this notice was sent in error, please contact our Customer Service Department at [Phone Number].

Sincerely,

[Name/Department]

[Lender/Servicer Name]