

[Date]

[Lender Name]

[Lender Address]

[City, State, Zip Code]

RE: Verification of Property Management Agreement and Assignment of Rents

To Whom It May Concern,

This letter serves to formally verify the management status and the assignment of rental income for the property located at:

Property Address: [Full Property Address]

We, [Owner/Borrower Name], the legal owners of the aforementioned property, hereby confirm that [Property Management Company Name] has been contracted to manage the property under a formal Property Management Agreement dated [Date of Agreement].

Pursuant to the terms of our loan agreement with [Lender Name], we acknowledge the Assignment of Rents. We hereby authorize [Property Management Company Name] to:

- Collect all gross rents and miscellaneous income from the property.
- Maintain accurate accounting records of all income and expenses.
- Remit net rental proceeds as directed by the lender in the event of default, or as otherwise specified in the Assignment of Rents disclosure.

The Property Manager further confirms that the current monthly gross rent for the property is \$[Amount] and that the management agreement remains in full force and effect.

Should you require a full copy of the signed Management Agreement or additional financial statements, please contact [Contact Name] at [Phone Number/Email].

Sincerely,

[Owner/Borrower Signature]

[Printed Name]

Acknowledgment by Property Manager:

[Property Manager Signature]

[Title]

[Company Name]