

[Company Header/Logo]

[Date]

[Borrower Name]

[Borrower Address]

[City, State, Zip Code]

RE: Payoff Statement for Non-Recourse Loan Facility #[Account Number]

Dear [Contact Name],

This letter serves as the official payoff statement for the non-recourse limit/facility established between [Lender Name] ("Lender") and [Borrower Name] ("Borrower").

As of [Payoff Date], the total amount required to satisfy the outstanding obligations under this facility is as follows:

- Principal Balance: \$[0.00]
- Accrued Interest: \$[0.00]
- Unused Line Fees: \$[0.00]
- Legal/Administrative Fees: \$[0.00]
- **Total Payoff Amount: \$[0.00]**

The daily per diem interest rate following the date above is \$[0.00].

Wire Transfer Instructions:

Bank Name: [Bank Name]

ABA/Routing Number: [Routing Number]

Account Number: [Account Number]

Beneficiary: [Lender Name]

Reference: [Loan/Facility Number]

Upon receipt of the Total Payoff Amount in cleared funds, the Lender confirms that all liens, security interests, and obligations associated with this non-recourse limit shall be terminated. Lender will promptly file the necessary UCC-3 termination statements or mortgage releases as applicable.

Pursuant to the non-recourse provisions of the original Loan Agreement, the Lender acknowledges that it shall have no further recourse against the Borrower's general assets beyond the specific collateral previously pledged, which is released upon this payment.

Sincerely,

[Authorized Signature]

[Printed Name]

[Title]

[Lender Name]