

United States Department of Agriculture
Rural Development
[Local Office Address]
[City, State, Zip Code]

Date: [Date]

Subject: FINAL PAYOFF CONFIRMATION

Borrower Name(s): [Borrower Name]

Account Number: [Account Number]

Property Address: [Property Address]

Dear [Borrower Name],

This letter serves as official notification that the United States Department of Agriculture (USDA) Rural Development has received the final payment required to satisfy the balance of the above-referenced Direct Loan.

As of [Date Payment Received], your loan account has been paid in full. The mortgage or deed of trust held by the USDA on your property is now considered satisfied.

Next Steps:

- **Lien Release:** The USDA will prepare and file a formal Release of Lien or Satisfaction of Mortgage with the local county recorder's office. You will receive the original recorded document once it has been processed.
- **Escrow Funds:** If your account maintained an escrow balance for taxes or insurance, any remaining funds will be refunded to you via check within [Number] business days.
- **Insurance:** Please notify your homeowners insurance provider that the USDA is no longer the loss payee on your policy.

If you have any questions regarding this final confirmation, please contact our office at [Phone Number] or [Email Address].

Congratulations on achieving this milestone.

Sincerely,

[Authorized Signature]

[Name of Authorized Official]

[Title]

USDA Rural Development