

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Loss Mitigation Department]
[Lender Address]
[City, State, Zip Code]

RE: Offer for Deed in Lieu of Foreclosure

Loan Number: [Your Loan Number]
Property Address: [Complete Property Address]

To Whom It May Concern,

I am writing to formally propose a Deed in Lieu of Foreclosure for the property referenced above. Due to financial hardship, I am no longer able to meet the monthly mortgage obligations and have been unable to sell the property for an amount sufficient to satisfy the debt.

I am offering to voluntarily transfer the title and possession of the property to [Lender Name] in exchange for a full release of my obligations under the mortgage and note. This proposal is intended to avoid the time and expense of a formal foreclosure proceeding for both parties.

This offer is contingent upon the following terms:

- The lender accepts the deed as full satisfaction of the debt.
- The lender waives any and all rights to pursue a deficiency judgment against me.
- The lender reports the account to credit bureaus as "Settled" or "Paid in Full via Deed in Lieu."
- [Optional: Request for relocation assistance/cash-for-keys].

The property is currently in good condition and is free of any secondary liens or encumbrances, other than the primary mortgage held by your institution. I have enclosed my financial statement and supporting documentation for your review.

Please notify me in writing of your acceptance of this offer or if you require additional documentation to process this request. I look forward to resolving this matter efficiently.

Sincerely,

[Your Signature]

[Your Printed Name]