

Date: [Insert Date]

Lender Name: [Insert Lender Name]

Lender Address: [Insert Lender Address]

Loan Number: [Insert Loan Number]

Borrower Name: [Insert Borrower Name]

Property Address: [Insert Property Address]

RE: Acknowledgment of Equitable Right of Redemption

Dear [Insert Contact Name or Department],

I am writing this letter to formally acknowledge my awareness of the Equitable Right of Redemption regarding the property located at the address mentioned above, which is currently subject to foreclosure proceedings.

I understand that under this right, I have the legal opportunity to redeem the property and prevent a foreclosure sale by paying the full amount of the outstanding mortgage debt, including all accrued interest, late fees, legal costs, and any other expenses incurred by the lender up to the date of the scheduled sale.

Please provide a formal payoff statement including the total amount required to satisfy the debt in full. I request that this statement be valid through [Insert Date] and include specific instructions for the delivery of funds.

It is my intention to exercise this right to retain ownership of the property. Please confirm receipt of this letter and provide the requested payoff figures at your earliest convenience.

Sincerely,

[Signature]

[Printed Name]

[Phone Number]

[Email Address]